

## FINANCIAL HIGHLIGHTS

	FY2014	FY2013	FY2012	FY2011	FY2010
<b>FINANCIAL RESULTS</b>	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue	682,797	601,936	607,009	517,617	483,662
Operating profit <sup>1</sup>	67,760	64,710	68,890	52,913	38,846
Profit before taxation	70,828	65,879	69,338	54,283	41,685
Profit after tax	56,366	54,331	56,209	43,181	33,478
EBITDA <sup>1</sup>	74,045	70,122	74,172	57,488	42,303

<b>FINANCIAL POSITIONS</b>	\$'000	\$'000	\$'000	\$'000	\$'000
Net asset value	365,860	330,636	294,739	249,580	216,543
Stocks	263,280	265,742	230,954	190,742	159,008
Cash and cash equivalents	116,379	79,536	53,701	50,708	50,452
Loans and borrowings	39,738	41,198	3,069	14,292	14,186
Free cash flow <sup>2</sup>	53,066	1,505	24,949	8,549	14,962

<b>FINANCIAL RATIOS</b>					
Gross margin (%)	23.0	23.9	24.1	22.4	20.1
Operating margin (%) <sup>1</sup>	9.9	10.8	11.3	10.2	8.0
Net margin (%) <sup>3</sup>	8.3	9.0	9.4	8.3	6.9
Stock turn ratio	2.0	1.7	2.0	2.1	2.4
Debt / equity ratio (%)	10.9	12.5	1.0	5.7	6.6
Earnings per share (cents)	23.38	22.49	23.33	18.10	14.08
Net asset value per ordinary share (\$)	1.56	1.41	1.25	1.07	0.93

1. Excluding impairment loss on investment securities and fair value adjustment on investment properties.

2. Free cash flow refers to net cash flow from operating activities less purchase of property, plant and equipment and investment property in the statement of cash flow.

3. Excluding impairment loss on investment securities.